

City of Bethel Action Memorandum

Action memorandum No.	24-03		
Date action introduced:	February 13, 2024	Introduced by:	William Arnold, Acting City Manager
Date action taken:	February 13, 2024	<input checked="" type="checkbox"/> Approved	<input type="checkbox"/> Denied
Confirmed by:	K M		

Action Title: Commitment to Provide Cash Match for SFY 2025 FTA 5311 Grant to Fund Transit Operations.

Attachment(s): None

Amount of fiscal impact:	Source:	Account information:
\$113,177	No fiscal impact at this time.	560-50

Summary Statement: The City will again be pursuing grant funding to support the operations of the public transit system under the City's State Fiscal Year 2025 Public Transit Federal Transit Administration 5311. To qualify for the grant, the City is required to provide a cash match/in kind contribution to be included in the City's Fiscal Year 2025 operating budget. Since the Council will not have the budget adopted until June 14, the administration is seeking prior approval of the intent to budget \$113,177 toward the operation of the Public Transit System's operations from July 1, 2024, to June 30, 2025. The match is sufficient to cover the following projects: administration, operations, and preventive maintenance with a total operating budget of \$393,364.