

CITY OF BETHEL

P O Box 388 • Bethel, Alaska 99559 907-543-2087 FAX # 543-4171

Introduced By: City Manager Hunter
Date: June 27, 1995
Public Hearing: July 11, 1995
Action: Postponed to August, 1995
Action: Passed
Vote: 5-Yes, O-No

ORDINANCE #95-18

AN ORDINANCE OF THE CITY OF BETHEL AUTHORIZING THE DISPOSAL/LEASE OF CITY PROPERTY IN THE FURTHERANCE OF DEVELOPMENT OF LOCAL TRADE OR INDUSTRY

NOW, THEREFORE, BE IT ENACTED by the City Council of the Bethel, Alaska, that the City enter into a lease with Omni Enterprises for the purpose of carrying out activities in support of consumer sales. The City Council finds this purpose would be in furtherance of the development of local trade or industry.

<u>Description of Property:</u> Tract A-1 and A-2, Block 2, Turnkey III Subdivision at the northwest corner of the intersection of Ridgecrest Drive and Akakeek Streets.

Estimated Value of Property: \$ 1900.00 annually.

Conditions of Lease: The Lease Agreement shall include a condition requiring that the interest of the City being disposed of shall revert to the City in the event the real property disposed of is not being used in furtherance of development of local trade or industry justifying the original disposal. Any Lease Agreement shall not be effective unless and until approved by the City Council by resolution. The amount to be paid to the City shall be equal to the current assessed value or current appraised value of the property, whichever is higher.

AUTHORITY:

<u>Chapter 4.08.010</u> of the Bethel Municipal Code states "Any sale, lease or exchange of City land shall be approved by the City Council by ordinance after consideration of the recommendations of the Planning Commission."

Chapter 4.08.030 (C) Disposal in Furtherance of Development of Local Trade or Industry of the Bethel Municipal Code states "The City Council may, by ordinance, provide for the disposal of an interest in real property to any person or entity in furtherance of the development of local trade or industry without seeking competitive bids, but not for less than the current assessed value or current appraised value, whichever is higher, of that interest in real property. All disposals made pursuant to this subsection shall include a condition requiring that the interest of the City being disposed of shall revert to the City in the event the real property disposed of is not being used in furtherance of the development of local trade or industry justifying the original disposal."

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PASSED AND APPROVED THIS 1ST DAY OF AUGUST, 1995.

Allan Wintersteen, Mayor

ATTEST:

Connie Tucker, City Clerk