



CITY OF BETHEL

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Introduced By: City Manager Weaver
Date: August 27, 1996
Public Hearing: September 17, 1996
Action: Adopted
Vote: Unanimous

ORDINANCE #96-32

AN ORDINANCE OF THE BETHEL CITY COUNCIL AUTHORIZING THE DISPOSAL BY SALE OF AN INTEREST IN CITY PROPERTY IN THE FURTHERANCE OF DEVELOPMENT OF LOCAL TRADE AND INDUSTRY.

NOW THEREFORE, BE IT ENACTED by the City Council of Bethel, Alaska, that the City convey to Bethel Fuel Sales, Inc. its' interest in the real property described herein, and by the method and form authorized herein. The property disposed of shall be used to relocate warehousing currently located on the Bethel Bank Stabilization permanent easement area that was previously purchased by the City of Bethel.

Description of Property: Tract 5C-1, USS 4000 of the official plats of record, Plat 92-2 (subdivision of USS 4000) and Plat 96-10 (subdivision of Tract 5C), Bethel Recording District.

Estimated Value of the Property: The current appraised value of \$35,369.61


Method of Disposal: Real Estate Sales Agreement and Quitclaim Deed. Such disposal is being considered upon the recommendation of the Planning Commission pursuant to City Council Resolution #95-24. This disposal is to accommodate the need for Bethel Fuel Sales to relocate warehousing currently located on the Bethel Bank Stabilization permanent easement area that was previously purchased by the City of Bethel. Upon passage of this ordinance the City Manager is authorized to execute this conveyance, in the name of the City of Bethel, by the method and form provided herein.

AUTHORITY: Chapter 4.08.030 (C) Disposal in Furtherance of Development of Local Trade or Industry. The city council may, by ordinance, provide for the disposal of an interest in real property to any person or entity in furtherance of the development of local trade or industry without seeking competitive bids but not for less than the current assessed value or current appraised value, whichever is higher, of that interest in real property. All disposals made pursuant to this subsection shall include a condition requiring that the interest of the city being disposed of revert to the city in the event that the real property disposed of is not being used in furtherance of the development of local trade or industry justifying the original disposal.


Effective Date: August 27, 1996.

PASSED AND APPROVED THIS 17TH DAY OF SEPTEMBER, 1996.

ATTEST:



L.J. Tanner, City Clerk



Buford McComas, Acting Mayor