

CITY OF BETHEL, ALASKA

RESOLUTION NO. 207

RESOLUTION OF THE CITY OF BETHEL, ALASKA CONSENTING TO THE LOCATION OF FACILITIES FOR AIR TRANSPORTATION TO BE FINANCED BY THE ALASKA INDUSTRIAL DEVELOPMENT AUTHORITY AND TO BE LOCATED WITHIN THE CITY OF BETHEL, ALASKA.

WHEREAS, Wien Air Alaska, Inc., (the "Company"), is in the business of air transportation in the area of the City of Bethel, Alaska; and

WHEREAS, the installation of facilities for air transportation is in the public interest; and

WHEREAS, the Company has determined to borrow funds to finance the costs of such facilities; and

WHEREAS, Federal tax laws make provision for exemption from Federal income tax of interest on certain revenue bonds issued to finance the cost of such facilities; and

WHEREAS, under the Alaska Industrial Development Authority Act, Alaska Statutes 44.61, as amended (the "Act") the Alaska Industrial Development Authority (the "Authority") can proceed with issuance of such bonds to assist the Company in financing the cost of such facilities; and

WHEREAS, the Company has requested the City Council to adopt a resolution consenting to the location of the aforesaid facilities which are situated in the City of Bethel and which comprise the facilities (the "Project") described in the Company's request to the City Council; and

WHEREAS, it is appropriate and desirable to adopt a resolution consenting to the location of said facilities;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Bethel, Alaska:

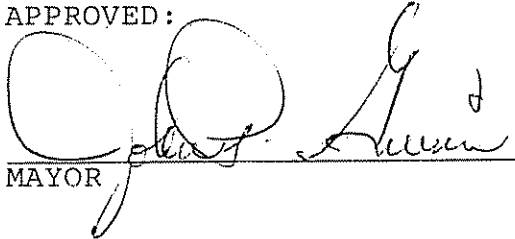
Section 1. That the City Council hereby consents to the location of the Project within the City of Bethel, which Project is more fully described in the document attached hereto, as such consent is contemplated by and specified in the Act.

Section 2. That the City of Bethel is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to the Act and to provide to the Company a certified copy of this resolution.

Section 3. This resolution is effective immediately.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF BETHEL, ALASKA, THIS 10 DAY OF October, 1977.

APPROVED:


MAYOR

ATTEST:


CITY CLERK