

CITY OF BETHEL, ALASKA

RESOLUTION NO. 209

A RESOLUTION AUTHORIZING AND DIRECTING THE CITY MANAGER TO ENTER INTO A LOAN AGREEMENT WITH THE FIRST NATIONAL BANK OF ANCHORAGE, KUSKOKWIM BRANCH, IN AN AMOUNT NOT TO EXCEED \$20,000.00, FOR AN INSTALLMENT PERIOD NOT TO EXCEED 24 MONTHS, FOR THE PURPOSE OF PURCHASING A POLICE VEHICLE AND A PUBLIC WORKS VEHICLE.

WHEREAS, the Alaska Statutes allows a municipality to borrow money and may exercise such power in any reasonable way, and


WHEREAS, it is deemed ncessary and in the best interest of the City and its inhabitants, and

WHEREAS, the present vehicle is being used by the Police Department and Public Works Department will incure considerable maintenance expenses during the next year,

NOW THEREFORE LET IT BE RESOLVED, by the City Council of the City of Bethel, Alaska, that the City Manager be hereby authorized and directed to enter into a Loan Agreement with the First National Bank of Anchorage, Kuskokwim Branch for the purpose of purchasing a Police Vehicle and a Public Works Vehicle.

Passed and approved by the City Council of the City of Bethel, Alaska, This 12th day of September, 1977.

APPROVED:


MAYOR

ATTEST:


CITY CLERK