CITY OF BETHEL, ALASKA MODIFICATION OF RESOLUTION NO. 220

A RESOLUTION OF THE CITY OF BETHEL DIRECTING THE SOCIAL SECURITY ADMINISTRATION AS WELL AS THE STATE OF ALASKA, DIVISION OF RETIRE-MENT BENEFITS TO TAKE ANY AND ALL NECESSARY ACTION IN ORDER FOR THE CITY OF BETHEL TO WITHDRAW FROM THE SOCIAL SECURITY PROGRAM.

WHEREAS, Social Security was originally set up as a retirement program and the City of Bethel has implemented its own retirement program, and

WHEREAS, the City of Bethel after adopting this resolution will no longer be required to participate in the Social Security Program after December 31, 1980, and

WHEREAS, Congress has passed a bill that will raise Social Security Taxes by \$227,000,000,000 over the next decade, which totals about 243% over that period, and

WHEREAS, in 1977 the maximum Social Security tax an employee payed was \$965 per year, and with increases in the percentage withheld and increases in the taxable wages, by 1987, the maximum Social Security tax an employee may pay will be \$3,045 or an increase of \$2,080.

NOW, THEREFORE, BE IT RESOLVED that the City of Bethel directing the Social Security Administration as well as the State of Alaska, Division of Retirement Benefits to take any and all necessary action inorder of the City of Bethel to withdraw from the Social Security Program. PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF BETHEL, ALASKA THIS 23 DAY OF May , 1978.

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APPROVED:

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ATTEST:

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CITY OF BETHEL, ALASKA RESOLUTION NO. 220

A RESOLUTION OF THE CITY OF BETHEL REQUESTING THE SOCIAL SECURITY ADMINISTRATION FOR A VOTE BY THE EMPLOYEES OF THE CITY OF BETHEL TO CONTINUE: OR NOT TO CONTINUE IN THE SOCIAL SECURITY PROGRAM.

WHEREAS, Social Security was origionally set up as a retirement program and the City of Bethel has implemented its own retirement program, and

WHEREAS, a municipality after adopting a resolution requesting a vote of its employees may hold an election after the date of the said resolution, and

WHEREAS, Congress has passed a bill that will raise Social Security Taxes by \$227,000,000,000 over the next decade, which totals about 243% over that period, and

WHEREAS, in 1977 the maximum Social Security tax an employee payed was \$965 per year, and with increases in the percentage withheld and increases in the taxable wages, by 1987, the maximun Social Security tax an employee may pay will be \$3,045 or an increase of \$2,080.

NOW, THEREFORE, BE IT RESOLVED that the City of Bethel request the Social Security Administration set a date and hold an election by the employees of the City of Bethel to continue or not to continue in the Social Security Program at least two years from the adoption of this resolution. PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF BETHEL, ALASKA THIS THE DAY OF Council of the 1978.

APPROVED: Un TAYOR

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ATTEST:

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