

RESOLUTION #270

A RESOLUTION OF THE CITY OF BETHEL AUTHORIZING THE CITY ADMINISTRATION TO SECURE A LOAN TO FINANCE ALL OF THE INSURANCE POLICIES OF THE CITY OF BETHEL FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1980.

WHEREAS, the City of Bethel has been financing its insurance policy each year with Thico Finance Corps, and;

WHEREAS, the City of Bethel has budgeted sufficient funds to cover all insurance costs in its 1980 budget, and;

WHEREAS, the City of Bethel does the majority of its banking business with the First National Bank of Anchorage;

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Bethel that the City Administration be authorized to enter into a loan agreement for not more than \$150,000 for a period of up to one year with the First National Bank of Anchorage.

PASSED AND APPROVED This 8th day of October
1979.

Donald E. Elliott
Donald Elliott, Mayor

ATTEST:

Irene Williams
Irene Williams, City Clerk