CITY OF SETHEL RESOLUTION NO. 75

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BETHEL. ALASKA, PROMISING FOR THE SUBMISSION TO THE QUALIFID VOTERS OF THE CITY AT A SPECIAL ELECTION TO BE HELD THEREIN ON FEBRUARY 3, 1972, OF A PROPOSITION OF METHER OR NOT THE CITY OF BETHEL SHOULD ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$200,000 FOR THE PURPOSE OF ACQUIRING LAND AND RIGHTS OF MAY AND PAYING FOR ADMINISTRATION AND REMBURSABLE RELOCATION COSTS NECESSARY FOR CONSTRUCTION OF A SMALL BOAT BASIN IN BROWN'S SLOUGH BY THE UNITED STATES ARMY CORPS OF ENGINEERS.

MHEREAS, it is deemed necessary and advisable that the City of Bethel, Alaska (hereinafter called the "City"), acquire certain interests in land and to pay for certain administrative and reimbursable relocation costs of persons affected by the proposed construction of a small boat basin in Brown's Slough by the United States Army Corps of Engineers, and

UHEREAS, the laws of the State of Alaska provide that the question of whether or not such bonds my be issued for such purposes must be submitted to the qualified voters of the city for ratification or rejection;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bethel, Alaska, as follows:

Section 1. It is hereby found and declared that the public health, welfare, safety and convenience require the City to carry out the plans hereinafter provided.

Section 2. The City shall acquire all property and property rights necessary for the purpose of providing the City of Bethel's share of the said small boat basin project to be constructed by the Corps of Engineers, as well as to provide all necessary administrative and relocation funds required for the said project.

The estimated cost of the acquisition of such property rights, administrative costs, and relocation costs is hereby declared to be, as near as may be, the sum of \$200,000.00 which shall be paid out of the proceeds of the general obligation bonds hereinafter provided for, and part of the said sum shall be reimbursed by the United States of America under the applicable provisions of Public Law 91-546.

Section 3. The above-mentioned bonds shall be sold at such time or times as found to be necessary and as permitted by law, shall bear interest at a rate of not to exceed 6% per annum, and shall mature in such amounts and at such times within 20 years from date of issue as the City Council may hereafter determine. The principal of and interest on such bonds shall be payable out of the general fund of the City and shall be a general obligation against the City of Bethel's full faith and credit. The exact date, form, terms, maturities and covenants of said bonds shall be as hereafter fixed by ordinance of the City Council.

Section 4. The proposition of whether or not the City shall issue said bonds for the purposes above described shall be submitted to the qualified voters of the City for their ratificiation or rejection at a special election to be held within the City on February 3, 1972.

Said proposition shall be in the following form:

PROPOSITION

BETHEL SMALL BOAT BASIN GENERAL OBLIGATION BONDS, \$200,000

SHALL THE CITY OF BETHEL, ALASKA, ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL SUM OF NOT TO EXCEED \$200,000 FOR THE PURPOSE OF PROVIDING THE FUNDS NECESSARY FOR THE CITY'S SHARE OF THE SMALL BOAT BASIN PROJECT TO BE CONSTRUCTED BY THE CORPS OF ENGINEERS, WHICH SHARE IS FOR THE ACOUISITION OF PROPERTY AND PROPERTY RIGHTS AND PAYMENT OF ADMINISTRATION COSTS AND REIMBURSABLE RELOCATION COSTS OF DISPLACED PERSONS OR BUSINESSES, SAID BONDS TO BEAR INTEREST AT A RATE OR NOT TO EXCEED GX PER ANYUM, TO MATURE MITHIN 20 YEARS FROM DATE OF ISSUE, TO BE PAID BOTH PRINCIPAL AND INTEREST OUT OF GENERAL FUND OF THE CITY DERIVED FROM ANY SOURCE.

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Section 5. The notice of election for the hern before provided for special election shall be substantially as follows, and the qualifications of the voters at such election shall be as set forth in said notice.

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

CITY OF BETHEL, PLASKA

By Pesolution No. 75 adopted by the City Council on January 17, 1972, and pursuant to procedures established by the Council in accordance with applicable state law,

MOTICE IS HEREBY GIVEN concerning a general obligation bond election of the City of Bethel to be held on

February 8, 1972

as follows:

The proposition to be voted on at said special election shall be as follows:

PROPOSITION

BETHEL STALL BOAT BASIN
GENERAL OBLIGATION BONDS, \$200,000

SHALL THE CITY OF BETHEL, ALASKA, ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL SUM OF NOT TO EXCEED \$200,000 FOR THE PURPOSE OF PROVIDING THE FUNDS NECESSARY FOR THE CITY'S SHARE OF THE SMALL BOAT BASIN PROJECT TO BE CONSTRUCTED BY THE CORPS OF ENGINEERS, WHICH WHARE IS FOR THE ACQUISITION OF PROPERTY AND PROPERTY RIGHTS AND PAYMENT OF ADMINISTRATION COSTS AND REMBURSABLE DELOCATION COSTS OF DISPLACED PERSONS OR BUSINESSES, SAID BONDS TO BEAR INTEREST AT A RATE OF NOT TO EXCEED SX PER ANDUM, TO MATURE WITHIN 20 YEARS FROM DATE OF ISSUE, TO BE PAID, BOTH PRINCIPAL AND INTEREST, OUT OF GENERAL FUND OF THE CITY DERIVED FROM ANY SOURCE.

BONDS,	YES.	 	٠	•	٠	•		٠	• ,	/	/
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There shall be two voting precincts for such special election, the boundaries of which are within the boundaries of the City of Bethel and described as follows:

The old airport road in front of the hospital up Willow Street to Don Shantz's house.

The polling places for such special election shall be the KVNA building for Precinct 1 and the New Library for Precinct 2.

The polls at such polling places will be open from 8:00 o'clock Λ .4. to 8:00 o'clock P.4. on February 0, 1972.

Any person is qualified to vote who:

- a. Is a citizen of the United States;
- b. Is at least eighteen years of age;
- c. Has been a resident of the State of Alaska for at least one year immediately preceding the election;
- d. Has been a resident of the City of Sethel, at least thirty days immediately preceding the election; and
- e. Is a registered voter under the laws of the State of Alaska.

NOTICE OF EXISTING BONDED INDEBTEDNESS UNDER A.S. 20.50.20 (b)

\$119,000/4 1/4% Multi-purpose Community Building revenue bonds

ALL ISSUED:

July 1, 1968

ALL DUE:

July 1, 1933

INTEREST:

Accrues at 4 1/4% perannum and is payable semiannually on January 1 and July 1 during the term.

The City of Bethel is a fourth class city and has no taxing power/except as authorized in A.S. 29.25.355 and therefore has no authority to render assessed valuations on property within the municipality.

The above notice of election shall be posted in at least three conspicuous places about the City for a period of ten days prior to the election date and small De published once a week in the Kuskokvim Kronicle during each of the three weeks preceding the special election.

Section 6. The following qualified electors of the City are hereby appointed to serve as judges of election at said special election in Precinct 1:

and, the following is designated as inspector of elections:

The following qualified electors of the City are hereby appointed to serve as judges of election at said special election in Precinct 2:

and, the following is designated as inspector of elections:

ADOPTED by the City Council of the City of Bethel, Alaska, at a special meeting thereof held this 17th day of January, 1972, after notice thereof given as required by law.

CITY/OF BETHER!

ATTEST:

CITY CLERK'S CERTIFICATE

I the undersigned, the duly chosen qualified and acting Clerk of the City of Bethel, Alaska, and keeper of the records of the Council of the City (hereinafter called the governing body) do HEREBY CERTIFY:

- 1. That the attached resolution (hereinafter called the "Resolution") is a true and correct copy of a resolution of the City of Bethel as finally adopted at a meeting of the Governing Body held on the 17th day of January, 1972, and duly recorded in my office.
- 2. That said meeting was duly convened and held in all respects in accordance with Law, and to the extent required by Law due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Governing Body voted in the proper manner for the adoption of said Resolution; that all other requirements and procedings incident to the proper adoption or passage of said Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Bethel this 17th day of January, 1972.

Ruth M. Richardson